

Annex 4

Estimated Cost of the 2022-2025 IRP Work Programme Outputs

HIPA	Status	Outputs	Approved budget (USD)	Amount disbursed or secured as of 25 October 2021 (USD)	Funding needed for approved work (USD)	Funding needed for possible new products (USD)
HIPA 1	Approved	• Global Resources Outlook 2023 (2023)	450,000	300,000	150,000	-
		• Science-Based Targets (2023)	150,000	150,000	0	-
		• Scenario Modelling of Integrated Natural Resource Management (2023)	560,000	560,000	0	-
		• MFA database update & extension	302,500	175,000	87,500	-
	Possible new products	• 1 think piece (2024)	-	-	-	125,000
		• 1 think piece (2025)	-	-	-	125,000
HIPA 2	Approved	• Advancing the Circular Economy in Consumer Electronic Markets (2024)	249,322	0	249,322	-
	Possible new products	• 1 rapid study (2023)	-	-	-	200,000
		• 1 full report (2024)	-	-	-	300,000
		• 1 think piece (2025)	-	-	-	125,000
HIPA 3	Approved	• Socioeconomic Implications of Enhancing Resource Efficiency and Promoting Circular Economy (2023)	285,000	285,000	0	-
		• Transition to a Resource Efficient Economy (2022)	120,000	120,000	0	-
	Possible new products	• 1 rapid study (2025)	-	-	-	200,000
HIPA 4	Approved	• Financing the Extractive Industry (2024)	383,000	12,320	370,680	-
	Possible new products	• 1 think piece (2024)	-	-	-	125,000
		• 1 rapid study (2025)	-	-	-	200,000
Total research costs			2,499,822	1,602,320	857,502	1,400,000

Note: In estimating the cost of implementation of new workstreams, the following standard costs were applied: US\$350,000 for a full assessment, US\$ 200,000 for a rapid study and US\$125,000 for a think piece. This estimate includes all costs of contracting, editing, printing, and working group meetings. The actual cost of IRP assessments and think pieces may differ depending on the scope and nature of the publication. Detailed cost estimates will be added to annual IRP budgets as more information becomes available.