



Errata Note

Summary for Policy Makers Resource Efficiency: Potential and Economic Implications

Apologies to those of you who have downloaded the summary for policy makers before 1 August 2016. The following changes were made in the PDF version of the summary for policy makers:

- The description of the findings of the modelling undertaken for the report under key message 4 were incorrect. The correct description is as follows: “New modelling undertaken for this report finds that resource efficiency combined with climate policy could reduce global resource use in 2050 by 28 per cent relative to existing trends, while reducing greenhouse emissions and boosting income and economic growth.”
- Certain numbers in the 6 graphs of Figure 12 on page 33 are partially not correct. The correct numbers for global GHG emission are 14% increase from 2015 and 63% reduction from 2015. The correct numbers for G7 GHG emissions are 13-74% reduction. The caption for the graphs on economic activity now read “1-6%” higher in 2050 at a global level and “1-3%” higher for G7 countries (as opposed to “1.6%” and “1.3%” higher, respectively, as previously reported). The horizontal axis for the graph on global resource use depicts the time period from 2010 to 2050 (as opposed to 2020 to 2060, as depicted in the earlier version of the summary report).
- On page 34, paragraph 1, an important modelling result was not included. The complete text is as follows: “In this scenario, the modelling also finds that the stronger economic growth associated with resource efficiency policies more than offsets the near-term economic costs of ambitious climate action, helping to achieve emission reductions of 74 per cent globally in 2050, compared to the baseline. This reflects a reduction of around 60 per cent of global GHG emissions in 2050 relative to 2015 (top right graph). G7 nations could see their emissions fall by up to 74 per cent by 2050, compared to levels in 2015 (bottom right graph).”
- On the back page of the summary report, the qualification of the numbers were partly incorrect. The correct text is as follows: “Analysis in the report shows that policies and initiatives to improve resource efficiency and tackle climate change can reduce global resource extraction by up to 28 per cent while also boosting the value of world economic activity by 1 per cent in 2050, against the baseline. Such policy actions can also cut global greenhouse gas emissions by around 60 per cent in 2050 relative to 2015 levels.”